

*This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies, and lists state-chartered banks' ATM installations. This Bulletin is for informational purposes only and does not constitute legal notice of an application.*

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***BULLETIN  
MARCH 31, 2003, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>FACILITY APPLICATION</u>		
2-3-03	Security State Bank of North Dakota, Hannaford, to establish a facility at 3000 25 <sup>th</sup> Street South, Fargo	Approved by State Banking Board 3-13-03
<u>RELOCATE MAIN OFFICE</u>		
1-23-03	Commercial Bank of Mott, Mott, to move main office from 224 Brown Avenue, Mott, to 305 Brown Avenue, Mott	Approved by State Banking Board 3-13-03
<u>CLOSE FACILITY</u>		
3-17-03	First United Bank, Park River, to close facility located at Main Street, Pisek	To be acted on by State Banking Board 5-8-03
<u>BRANCH APPLICATION</u>		
3-6-03	Town and Country Credit Union, Minot, to establish a branch at 1501 32 <sup>nd</sup> Avenue South, Fargo	Pending application

USURY

The usury rate for unregulated lenders the month of April 2003 is **7.000% (6.769%)\***

**\* PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).**